

**ECN 5120**  
**Term: Winter 2016**  
**Analysis of Economic Conditions**  
**Instructor: Ablaye Camara**  
**Office: College of Liberal Arts and Education**  
**Economics Department**  
**Third Floor Briggs, Room 320**  
**Tel: 313-993-1098 (office)**  
**Email: [camaraab@udmercy.edu](mailto:camaraab@udmercy.edu)**

**Location:** Online

**Office Hours:** Online/ Message Board on Blackboard/ Email/Appointments.

**Texts (Required):**

Robert J.Gordon, *Macroeconomics*, 12<sup>th</sup> edition (or 11<sup>th</sup> edition). ISBN—13: 978-0-321-48551-9. ISBN-10: 0-321-48551-3. Contact Bookstore @ 313-993-1030.

**Additional Postings:** Slides, Articles and Lecture Notes.

**Course Description:**

**ECN 5120 (3 credits hours)**

**Analysis of Economic Conditions**

The primary function of this course is to delve into economic analysis to describe, explain and predict aggregate measures of economic activities such as product, employment/unemployment, inflation, international trade and the balance of payments. The course constructs macroeconomic models of the economy, based on theory, to explain economic events. The models are then used to apply to and evaluate policy alternatives and actions of governments in their attempt to influence economic outcomes such as keeping inflation in check while achieving fuller employment while trading successfully with economies abroad.

**Course Objectives:**

That the students master all important concepts, relationships, and reasoning behind the structure, functioning and performance of an economy at the aggregate level. Through lectures, discussions and the use of economic models, the students will learn about and understand major terms like unemployment, inflation, taxation and trade. The students will master how economic policies are shaped, how they work and what their short term and long term impacts are. Finally, this course attempts to support a basic understanding of the theory governing diverse aspects of the workings of a given economy and its growth.

**Attendance:** Although entirely online, it is crucial that students log onto Blackboard in order to access the course and participate in its activities. In addition, students are required to submit all assignments in a timely manner.

**Communication:** All important messages such as class session, events or cancellation will be communicated through Blackboard and the university email addresses.

**Lectures, Exams and Papers:** Class materials will be covered through a series of lectures, discussions, models and problem solving that will require the participation of every single student. **Lecture sessions may be scheduled on Blackboard (Collaborate/Virtual Class) once a month (On a Saturday morning). These non-mandatory sessions will be announced at least a week ahead and will be recorded. During these sessions, I will cover the major topics that will figure on the upcoming test.** They will be an hour to an hour and half long each and recorded. It is important to know that these sessions will be just complementary to your reading of the chapters and viewing of the PowerPoint slides.

There will be periodic problem sets and exams depending on the amount of materials covered during class periods. A forthcoming problem set or exam will be announced at least a week in advance. No make-up exams will be given. Any unexcused absence from an exam counts as an “F.”

**Tests: Students must complete three tests.** The tests are timed and must be submitted by the deadlines. These are multiple-choice question tests. They will be done online through Blackboard. Once prompted, the tests must be completed within the allotted time. Questions will appear one at a time. Backtracking is allowed.

**Projects: Students will also complete 1 project.** The project this semester will be made of a series of three (3) problem sets. These problem sets will have to be submitted on Blackboard within the indicated deadlines. **No late work will be accepted.** Although you are not required doing so, it is important to show your work while solving these problem-sets. Problem sets that are comprised of just answers will be graded solely on the accuracy of the answers. Correct answers will be awarded full grades while wrong answers will be penalized with a zero. However, partial grades can be awarded to those who show their work even if they make mistakes and errors in the processes.

**P.S: The solution-sets (including hand written ones) need to be submitted using word, excel or pdf file.**

**Note 1:** Tests and Quizzes will run from **Thursdays 10 am through Sundays 11:55 pm** of their due weeks. Make sure to complete them by the deadlines.

**Note 2:** Chapters, articles, lectures and other information that will be featured on the tests and quizzes will be announced at least three days before their debuts.

**Note 3:** As we all know, technology can be faulty at times. If you encounter any problem during these activities please contact me, the IT department @ 313-993-1500, or IDS @ 313-578-0580 as soon as possible.

**UDM Mission Statement:** “The University of Detroit Mercy, a Catholic university in the Jesuit and Mercy traditions, exists to provide excellent, student-centered,

undergraduate and graduate education in an urban context. A UDM education seeks to integrate the intellectual, spiritual, ethical, and social development of our students.”

In light of this mission, I find it absolutely crucial to let all students know that both my and their responsibilities are to be taken seriously in all domains of the class for these are critical to maintaining the integrity of the class, course and institution.

*Students, therefore, are required:*

- *To read the materials before and after lectures.*
- *To frequently check Blackboard for announcements, important dates and deadlines.*
- *To contact the instructor by email, Blackboard or phone if need be.*
- *To absolutely submit assignments including tests and quizzes in a professional and timely manner. No late assignments will be accepted.*
- *To attend lectures which can be, depending on the technology available, PowerPoint presentations, live instant messaging, live voice messaging online or simple lecture notes posted along with the PowerPoint.*
- *To use his/her own ideas in discussion boards. If not, proper quotations ought to be used in order to give credit to the original authors.*
- *To keep a professional and respectful attitude in the classroom ( physical or virtual)*

### **Tentative Order of Presentation**

*\*This schedule subject to change.*

<b>Week</b>	<b>Dates</b>	<b>Topics</b>	<b>Tests and GP</b>
<b>Week 1</b>	<b>Jan 11</b>	<b>Chap 1: What is Macroeconomics? Chap2 : Measurement of Income, Prices and Unemployment</b>	
<b>Week 2</b>	<b>Jan 18</b>	<b>Chap 3: Income and Interest Rates</b>	
<b>Week 3</b>	<b>Jan 25</b>	<b>Chap 4: Strong and Weak Policy Effects in the IS-LM Model.</b>	
<b>Week 4</b>	<b>Feb 1</b>	<b>Chap 4: Strong and Weak Policy Effects in the IS-LM Model.</b>	
<b>Week 5</b>	<b>Feb 8</b>	<b>Chap 8: Aggregate Demand/ Supply</b>	<b>Test 1 + Prob. set 1 From Feb 11-14. @11:59 pm</b>

<b>Week 6</b>	<b>Feb 15</b>	<b>Chap 8: Aggregate Demand/ Supply</b>	
<b>Week 7</b>	<b>Feb 22</b>	<b>Chap 9: Inflation: Its Causes and Cures</b>	
<b>Week 8</b>	<b>Feb 29</b>	<b>Chap 9: Inflation: Its Causes and Cures</b>	
<b>Week 9</b>	<b>Mar 7</b>	<b>Chap 6: Government Budget</b>	
<b>Week 10</b>	<b>Mar 14</b>	<b>Chap 7: International trade</b>	<b>Test 2 + Prob. set 2 From Mar 17-20. @11: 59 pm.</b>
<b>Week 11</b>	<b>Mar 21</b>	<b>Chap 10: The Goals of Stabilization Policy: Low Inflation and Low Unemployment</b>	
<b>Week 12</b>	<b>Mar 28</b>	<b>. Chap 11: The Theory of Economic Growth.</b>	<b>Easter Recess</b>
<b>Week 13</b>	<b>Apr 4</b>	<b>Chap 13: Money Banks and the Federal Reserve.</b>	
<b>Week 14</b>	<b>Apr 11</b>	<b>Chap 13: Money Banks and the Federal Reserve.</b>	
			<b>Test 3 + Probset 3 From Apr 21-24. @11: 59 pm.</b>
<b>Week 15</b>	<b>Apr 18</b>	<b>Chap 14: The Goals, Tools, and Rules of Monetary Policy</b>	.
<b>Week 16</b>	<b>Apr 25</b>		<b>Grades are Due</b>

## Evaluation

	<b>Number</b>	<b>Unit Value</b>	<b>Total</b>	
<b>Tests</b>	3	100 pts.	300 pts.	
<b>Problem sets</b>	3	50 pts.	150 pts.	
<b>Total</b>			450 pts	

## Grading Scale

100 - 95% =A

94 – 90% =A-

89 – 87% =B+

86 – 83% =B  
82 – 80% =B-  
79 – 77% =C+  
76 – 73% =C  
72 – 70% =C-  
69 – 60% =D  
Below 59% =F

### **Compliance with UDM Student-Related Policies**

Students of the University of Detroit Mercy are expected to comply with all policies and practices established by the College and/or University. Listed below are a few specific UDM policies; however the list is not intended to be exhaustive. A complete listing of all UDM policies can be found in the UDM Student Handbook, and students are expected to be familiar with all UDM student-related policies.

### **Student Course Evaluations**

Student course evaluations are an important source of information for curricular and teaching improvement in the College of Liberal Arts and Education. As such, all students enrolled in CLAE courses are strongly encouraged to complete an online course evaluation. Course evaluations are completed during the week preceding final exams each semester. Information is provided to students through email explaining how to complete the evaluation online.

### **Available Support Services**

The University of Detroit Mercy has a wide array of support services available to all students that include the library, media center, tutoring (UAS, 3<sup>rd</sup> Floor of Library) and Writing Center (Briggs 135). The UDM Student Handbook contains complete information regarding location and hours of operation of the University's support services. Students are encouraged to utilize the support services provided by the University, as needed.

### **Tutoring**

UAS offers free tutoring in most freshman and some upper-division courses, including math, chemistry, biology, languages, philosophy, history, and English. One-on-one and small group appointments are available in the Learning Center on the third floor of the Library. The Learning Center is open from 8:30 am- 9:00 pm Monday – Thursdays, 8:30 am - 5:00 pm Fridays, and 10:00 am - 3:00 p.m. on Saturdays. Call (313) 993-1143 for an appointment; limited walk-ins are also available.

All students are encouraged to take advantage of this free tutoring service. Faculty may also recommend tutorial support for all students, especially for those students who may be experiencing difficulty in their coursework. Studies have shown that students who attend ten or more tutorial sessions can greatly improve their grades in a course.

### **Athlete Study Table**

All freshman athletes and selected upper classmen are required to complete at least five hours of study time in the Learning Center. UAS provides the academic support for athletes in the evenings, Monday through Thursday from 6:00 to 9:00 pm and Sunday 5 - 7 pm.

### **Placement Testing**

Testing in English, math, chemistry, foreign languages and reading is available in the Learning Center by appointment for all new and applicable transfer students. The results of the placement tests are given to the student's advisor to assist in proper course selection.

### **Disability Support Services and Accommodations**

If you need course accommodations because of a disability (including a physical, mental, or emotional disability), if you have emergency medical information to share, or if you need special arrangements in case the building must be evacuated, please contact Emilie Gallegos, Director of University Academic Services/Disability Support Services at [gallegem@udmercy.edu](mailto:gallegem@udmercy.edu) or (313) 578-0310 to schedule an appointment. University Academic Services is located on the 3rd Floor of the Library on the McNichols Campus. Students with special needs are urged to identify themselves to the faculty to discuss their concerns. However, faculty cannot provide disability accommodations without official notification from the Disability Support Services office.

### **UAS/Success Center Staff**

Susan Trudeau, Director

Felicia Mitrovich, Assistant Director

Sister Sarah Foster, Student Success Coordinator

### **Student dishonesty including plagiarism**

Unacceptable behavior such as cheating in any form will result in penalties after a due process hearing determines that such behavior did occur. Students are advised to read the student handbook for the penalties resulting from such behavior – Student Code of Conduct (<http://www.udmercy.edu/slo/student-handbook/index.htm>).

### **University's Policy on Plagiarism and Academic Integrity**

*As members of an academic community engaged in the pursuit of truth and with a special concern for values, students are expected to conform to a high standard of honesty and integrity in their academic work. The fundamental assumption under which the University operates is that work submitted by a student is a product of his/her own efforts.*

Among the most serious academic offenses is plagiarism, submitting the style of another author or source without acknowledgment or formal documentation. Plagiarism occurs when specific phrases or entire passages, whether a sentence, paragraph or longer excerpt, are incorporated into one's own writing without quotation marks or documentation. One also plagiarizes by paraphrasing the work of another; that is, retaining another writer's ideas and structure without documentation.

Students are advised always to set off another writer's exact words by quotation marks, with appropriate references. Students avoid plagiarism by concentrating on their own words and ideas and by fully crediting others' words and ideas when they find their way into the writing. Whenever in doubt, cite the source.

Students who purchase essays from other students or agencies or who copy from one another or from prohibited sources, commit the most serious type of academic dishonesty.

The consequences of plagiarism, or any act of academic dishonesty, may range from failure on an assignment or in a course to dismissal from the University.

\*\*This statement appears in the University Catalog

Be sure to check the following...

**OFFICE OF THE REGISTRAR**

Important Dates

<http://www.udmercy.edu/registrar/academic-calendar/index.htm>